



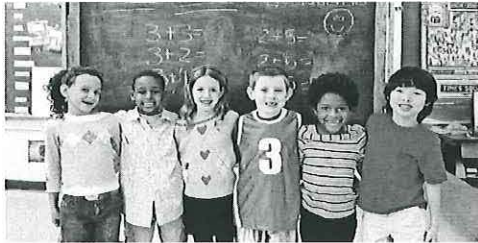
CITY OF WINDSOR
FINANCIAL VARIANCE BY ACCOUNT
 For the Period Ending July 31, 2017
 58.33% of Year Elapsed
 0111753 - Senior's Advisory Committee

Run Date/Time: August 11, 2017 at 08:57

ACCOUNT CODE	ACCOUNT DESCRIPTION	BUDGET	YTD COMMITMENTS	YTD ACTUALS	TOTAL INCL. COMMITMENTS	YTD VARIANCE	PROJECTED ADJUSTMENTS	YE PROJECTED VARIANCE	PREVIOUS YEAR ACTUALS
Revenues									
	TOTAL REVENUES	0.00	0.00	0.00	0.00	0.00		0.00	0.00
Expenses									
2010	Office Supplies	0.00	0.00	0.00	0.00	0.00		0.00	55.00
2610	Travel Expense	0.00	0.00	222.96	222.96	-222.96		-222.96	347.13
2990	Business Meeting Expense	0.00	0.00	16.21	16.21	-16.21		-16.21	9.73
4295	Public Relations	4,000.00	0.00	560.48	560.48	3,439.52		3,439.52	2,773.80
	TOTAL EXPENSES	4,000.00	0.00	799.65	799.65	3,200.35		3,200.35	3,185.66
	NET TOTALS	4,000.00	0.00	799.65	799.65	3,200.35	0.00	3,200.35	3,185.66

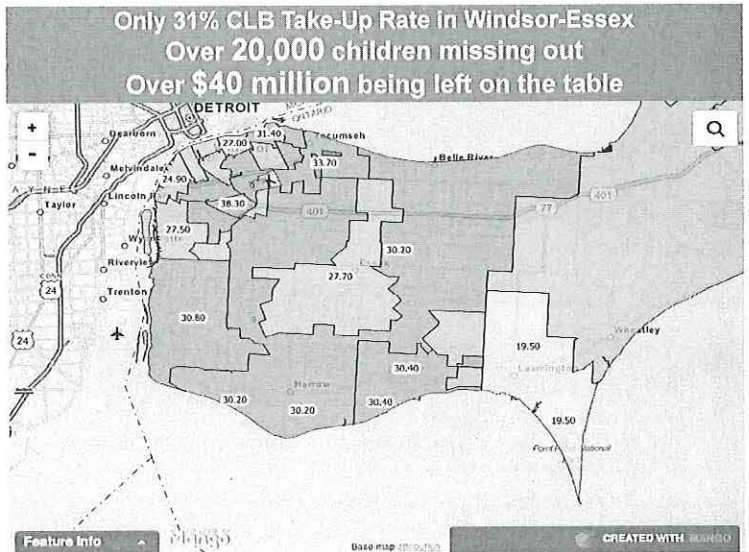
This number is the total budget that the committee has to spend for the whole year
 Since this number is positive, it means that there have been more expenses than revenues
 Since this number is positive, it means this is what is left to spend for 2017

4.2



Registered Education Savings Plans & The Canada Learning Bond

Presentation to the Social Development, Health and Culture Standing Committee
Adam Vasey, Director of Advocacy and Outreach, Windsor Downtown Mission
Wednesday, August 2, 2017



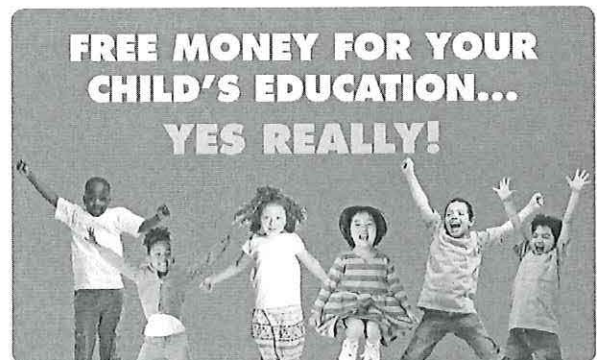
What is **SmartSAVER**

An Omega Foundation initiative, launched in 2015, to increase Canada Learning Bond take-up rates across Canada

Canada

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What is **SmartSAVER**



CANADA LEARNING BOND ELIGIBILITY




- Child born January 2004 or later
- Net family income below \$45,916

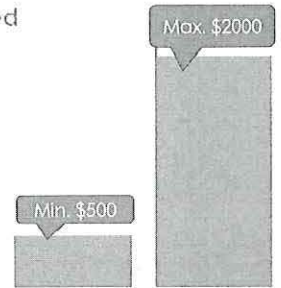


SmartSAVER



CANADA LEARNING BOND FEATURES

-  No contribution required
-  Retroactive
-  Can only be used for education after high school



SmartSAVER



RESP 101



- Can be used for:
- Many post-secondary options - not just college and university
 - Part-time and full-time studies
 - Studies in and outside Canada



Does NOT affect provincial or federal income support



Can be opened for free:

- No fees
- No family contribution



Can be opened by a relative, caregiver, or friend



Choice of providers & investment options (Visit SmartSAVER.org to learn more)

Impact of savings

LOW & MODERATE INCOME CHILDREN WITH  \$1-\$499 ARE **3X** MORE LIKELY TO ATTEND COLLEGE & **4X** MORE LIKELY TO GRADUATE FROM COLLEGE

Source: BankAge Corporation, Enhancing Results Asset Bond Financial Aid and the Future of Higher Education (2013), The University of Kansas School of Social Studies, Assets & Education Initiative.

SmartSAVER



SmartSAVER



Application Process

1. Eligible prospect goes to unique URL for our region (www.StartMyRESP.ca/DTM)
2. Signs up within ten minutes
3. Customer identifies which financial institution they wish to deal with
4. Institution calls to set up appointment to sign paperwork



Champion the Canada Learning Bond!

Share the link:

www.StartMyRESP.ca/DTM



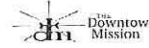
Spread the word



SmartSAVER
A partnership between the Government of Ontario and the Downtown Mission



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Thank You!



Questions?

 adam@downtownmission.com

 519-973-5573 ext. 270

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